

Tuesday 17 March 2020, 1500 NZDT

COVID-19 UPDATE #2 | AGREED PAYMENT TERMS

With the Covid-19 pandemic gathering pace, and the subsequent economic fallout, we are entering a very challenging period. We are reminded of our responsibilities to a range of stakeholders – clients, staff, shareholders, suppliers and the community. Striking a balance between these responsibilities is critical to ensure the ongoing viability of our business.

One initiative that we have implemented, effective immediately, is a strict “inside terms only” credit risk policy for our customers. In the past we may have been flexible with payment terms, but unfortunately we are unable to continue to do that. Please work with us to bring your account into your agreed terms quickly, so that we can continue to send product out on time.

We are very well placed to continue to supply, with no raw material shortages and local, multi-site production. We look forward to continuing to support our loyal and valued client base. Do feel free to call me if you would like to discuss further.

A handwritten signature in black ink that reads "Anne-Marie".

Anne-Marie Sutton
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